**Menard County**

Treasurer’s Financial Report as of January 31, 2021

Treasurer’s Financial Analysis

**All Cash Funds**

This month’s Specified Activity Report reflects investments of $800,000, and an all-fund cash balance of $169,008 as of January 31, 2021. The County continues to operate within a minimum available cash balance by balancing investments to cash flow needs. As of month-end, receipts for this fiscal year-to-date are $2,264,520 while expenditures total $1,371,846 producing a positive cash flow of $892,674. The Courthouse Restoration fund is still awaiting a Texas Historical Commission payment request of $80,079 since December 6, 2020, which when received will cover the current sub-fund deficit of $58,851. This month’s financial activity includes cash collections of $486,425 and disbursements of $420,241 of which, $100,000 is for the purchase of a Certificate of Deposit. The attached Specified Activity Report displays the cash balance for each Sub-fund.

**Tax Collections / General Fund Revenue**

January 2021 dollar Tax Collections are 10% ahead of last year’s receipts due to an early payment from the Appraisal District which results in a 73% collection of Ad Valorem taxes the 2020 Tax Roll. 2019-20 Ad Valorem taxes totaled $1,023,843 through January 31, 2020 while this year’s receipts total $1,130,898. A summary of the top five General Fund Revenue accounts is displayed as follows:

 2019-20 2019-20

AD Valorem Taxes $1,023,843 $1,130,898

JP Fees $ 315,995 $ 193,317

County Clerk Fees $ 23,877 $ 14,497

Sales Taxes $ 27,304 $ 56,999

RV Park $ 30,462 $ 37,346

All Other Revenue $ 127,857 $ 126,419

 Total $1,549,338 $1,559,476

Year-to-date General Fund expenditures for the period ending 1-31-**2020** was $1,013,508 or 34.3% of last year’s budget. The current year’s receipts are higher by $545,968 and Operating Revenue is 52% of the budgeted amount, while expenditures are $956,106, or 32% of the current budget.

**General Fund Expenditures**

As stated above, overall expenditures are right on target for the expected timeline ending January 31, 2021 at 32% of the Budget. Actual General Fund expenditures of $956,106 compared to last year’s same time frame of $1,013,508. The Menard County department-by-department breakdown is shown on the second schedule included in this month’s report.

**Road & Bridge**

Year-to-date financial activities for R&B are as follows:

Payroll $95,345.50

 Operations $53,585.72

Total Expenses $148,931.22

 Revenue $272,500.14

 Revenue Exceeding Expenditures $123,568.92

The positive cash flow is the result of the FEMA Restoration Revenue of $180,353.32 in the month of December 2020. The Treasurer’s office has received notification from FEMA of a reimbursement entitlement of Administrative Costs, from the October 2018 flood incident, in the amount up to $15,807.

**Courthouse Restoration**

2020-21 Financial Summary:

 Revenue $286,566.89

 Total Expenses $221,598.29

 Surplus Revenue Year to Date $ 61,968.60

**Debt Service Analysis**

Revenue YTD 1 31 2021 $109,533.37

 February Payments Due

Classic Bank P&I $ 15,307.00

Regions Bank $125,786.40

Temporary January Shortfall ($ 31,560.03)

February Receipts $ 17,925.37

Temporary February Shortfall ($ 13,634.66)